

Explanation of variances – pro forma

Name of smaller authority: **Ockley Parish Council**
 County area (local councils and **Surrey**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,880	14,511				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,000	20,000	2,000	11.11%	NO		
3 Total Other Receipts	3,436	4,616	1,180	34.34%	YES		Additional CIL grant received £1688, increase CTS/concurrent grant £58 and interest £10 but decrease in VAT recovered £576.
4 Staff Costs	5,264	6,930	1,666	31.65%	YES		see next line Continued impact re.increase Clerk's salary March 2019
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,541	10,845	-2,696	19.91%	YES		see next line Reductions expenditure: play area / village green £2432, audit costs £400, hire premises (no Post Office) £90, no road safety study £200, VAT on payments £466 but additional expenditure: footpath repairs £650, councillor training £155, admin costs £100
7 Balances Carried Forward	14,511	21,352			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,511	21,352				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	21,920	21,717	-203	0.93%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable