

Explanation of variances – pro forma

Name of smaller authority: **Ockley Parish Council**

County area (local councils and **Surrey**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,511	21,352				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,000	18,000	-2,000	10.00%	NO		
3 Total Other Receipts	4,616	3,381	-1,235	26.75%	YES		20/21 No CIL grant (£1688) received but SCC grant of £1000 received - difference £688. VAT refund £585 less than previous year.
4 Staff Costs	6,930	7,126	196	2.83%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	10,845	10,682	-163	1.50%	NO		
7 Balances Carried Forward	21,352	24,925			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,352	24,925				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	21,717	21,717	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable